

How Many Investment Advisors Does Your City Use and Any Insights?

City	FY15 Avg Rate of Return on Portfolio	Number of Investment Advisors	Comments
Modesto	.75%; (1.05% latest)	1 - PFM	
Newport Beach		2 – PFM and Chandler	
San Clemente		1 - Chandler	
La Mirada		1 – Chandler	
Arcata		1 -- Chandler	
San Juan Capistrano		1 - PFM	
Alameda		2 – PFM and Chandler	
Rancho Cordova		2 – PFM and Cutwater (Formerly MBIA)	Found performance to be about the same
Yuba City	1.03%	2 – PFM and Cutwater	Found performance to be about the same – Pros: Public Assurance/Perception; Cons: Twice Work and More Complicated Reconciliations
Pacific Grove	1.193% (latest quarter)	1 – Time Value Investments	Recently consolidate multiple advisors under 1 firm for efficiencies
Lodi	.70% (latest 1.64%)	None	In-house management of portfolio (except for certain items) and uses LAIF, CalTrust and local banks
Simi Valley		1 - Cutwater	
La Puente		None	In-house management of portfolio
Vista		None	In-house management of portfolio
Tracy	1.1%	1 - Chandler	Does use CD, Money Market on occasion through JPMorgan. Elected Treasurer who monitors.
Silicon Valley Clean Water	1.15% (latest)	1 – Bank of the West	Considering a second
Fresno Metro Flood Control District	1.4%	None	County Treasury
Indio	.48%	Chandler	
Ventura	1.7% (latest)	Morgan Stanley	